



"Forging the Future: Steel Industry Acquisitions Shaping Modern Valuation Models"

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# Steel Industry Acquisitions and the Role in Shaping Modern Valuation Models

By,  
Er.N.NATARAJAN, VALUER  
TRICHY

The steel industry is one of the biggest industries which has intensive linkage to industrialization and economic development throughout the world with important sectors like construction, automobile and infrastructure industries. In the past few decades, the competitiveness of the steel industry has shifted a notch higher whereby big companies have stretched their operations by acquisition and mergers. These acquisitions are not just about growing the manufacturing volume but also new technologies, new markets and important resources. The factors considered while estimating the value of steel companies have also changed over the years and reading the pressures have emerged as critical. It is felt that a major trend in the steel industry is consolidation, which occurs through mergers and acquisitions. Bigger food manufacturers are subsequently buying other small players to consolidate their market and this has made it easier for them to advance in economies of scale space. Many of these acquisitions require sophisticated business appraisal and this not only embraces tangible fixed assets like plant and machinery, materials, buildings, etc available with the target company, but also the economic value inherent in the ideas, customers, brand name and growth prospects of the target firm. The inclusion of these elements in compiled modern valuation models has turned into a necessity when evaluating the steel companies 'fair value. Technological advancement emerges as the new value creating force in the steel operating environment. Firms that have incorporated smart technologies in production including Automation and Artificial intelligence are usually considered worth more because they can manufacture steel more efficiently, and at lower cost. Moreover, more attention has been paid to the companies using green technologies due to the higher demand for environmentally



friendly production processes. These companies are also better placed to be ready to meet further regulatory advancements and gain environmentally aware investors adding to their values.

It is also important to look at market accessibility where steel firms rate high since they have a market reach around the globe. It also finds that the companies that have larger control in emergent market like India and china has higher valuation as these companies has higher growth potential in the emergent market. The growing steel consumption in infrastructure projects, construction and automotive industries in the fast-growing economies offers great opportunities for growth. Therefore, firms that have established themselves in these markets, through an acquisition strategy, are considered more valuable. Other factors, which are gradually coming to define the valuation of steel companies, also include environmental, social, and governance (ESG) factors. Consumers and shareholders are increasingly looking at how firms manage the environment, for instance, global warming, and depletion of natural resources. Those firms, which started practicing energy conservations and materials and wastes minimizations, are given better ratings by the market.

This has led to a change in valuation techniques, whereby the efficiency of ESG dynamics underlies the assessment of the value of steel makers. In conclusion it is important to name that the current approaches to the valuation of steel companies are better suited to the realities of the current market compared to the approaches of the past. Strategic dynamics such as merger and acquisition activity, technology and market development or positioning, and ESG factors all also bear heavily on assessment of the fair value of such business. While the players in the steel industry are gradually making adjustments to respond exotic environmental changes, the same should be expected of the valuation models.





# KARMAYOGI BHARAT

Develop and maintain a comprehensive online platform to guide civil service officials in their competency-based capacity building journey by enabling online, face-to-face, and blended learning, facilitating discussions through topical forums, managing career paths, and enabling reliable assessments that credibly signal competencies of officials.



## Karmayogi Saptah - National Learning Week



Karmayogi Saptah - National Learning Week (NLW) is an initiative to inspire and energize civil servants towards achieving a culture of continuous learning and capacity-building, and will serve as a platform to realign our national service goals.

The week-long program aims to foster a 'One Government' vision by instilling a commitment to lifelong learning and self-improvement for over 30 lakh central civil servants.

### Objective Highlights:

- Align civil servants with national goals and service missions
- Encourage continuous capacity-building across ministries and sectors
- Build a cohesive learning ecosystem with active participation and reflection

### A 4-Hour Learning Goal

Every participant in the Karmayogi Saptah will commit to a minimum of 4 hours of competency-linked learning over the National Learning Week.



### This learning will be through various forms, such as:

- iGOT courses: Completing recommended courses on the iGOT platform.
- Daily webinars: Insightful lectures and policy masterclasses
- MDO-specific programmes: Engaging in Ministry-wise learning sessions through iGOT and internal seminars.

The learning objectives align with the broader goals of Mission Karmayogi, reinforcing the Chaar Sankalp of a Karmayogi: Vikasa, Garva, Kartavya and Ekata.

## Ministries, Departments, and Organizations (MDOs)-specific Learning Program



MDOs are encouraged to organize internal seminars and discussions during the week.

### These MDO-wise events are designed to:

- Deliver ministry-specific insights on MDO's achievements and priorities
- Foster knowledge sharing and encourage cross-functional collaboration.
- Encourage innovation in learning practices.

Each MDO can organize up to 4 hours of learning events within the week, culminating in recognition for high-performing ministries at the conclusion of NLW.

### iGOT Courses

Karmayogis can explore an array of courses on the iGOT platform tailored to their level and functional area. This structured learning is grouped into categories:



#### Common Recommended Courses:

All civil servants must complete at least one endorsed course such as Viksit Bharat, Jan Bhagidhari or Leading the Karmayogi Way.

#### CBC/DoPT Recommended Role-Based Learning:

Courses curated for specific job roles focused on developing key competencies.

#### Ministry-Recommended Courses:

Each Ministry, as per its Annual Capacity Building Plan (ACBP), will suggest essential courses relevant to its officials.

#### Self-selected:

Officers can pursue self-selected courses to enrich their skills and contribute more effectively to their roles.

## Webinars



NLW will host live webinars masterclasses, featuring global thought leaders and subject-matter experts who will provide fresh insights into India's core developmental goals.

The themes include:

Administration/Judicial Systems	Health	Science & Technology
Business and Entrepreneurship	Indian Knowledge Systems	Social Development - Education, Energy, Climate, others
Economy & Finance	Infrastructure	Sports
	Internal Security & Foreign Affairs	

One of the days will be dedicated to the Indic framework of learning.



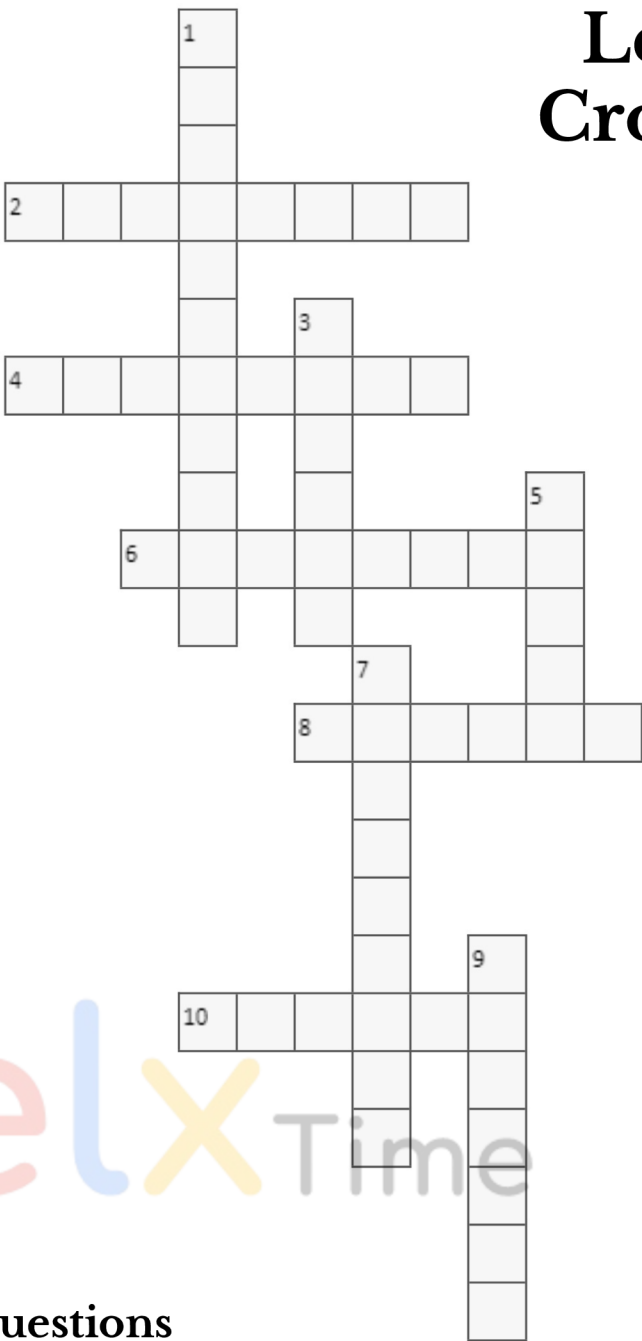
# Crossword Puzzle



## The Puzzle

By completing this crossword puzzle, learners will reinforce their understanding of key business and financial concepts. They will explore mergers and acquisitions, gaining insight into the processes of combining companies and obtaining control over another company. They'll learn about shareholder dividends, understanding how companies distribute a portion of their earnings to shareholders. The puzzle also introduces the concept of equity and ownership, focusing on ownership interests and the value of shares in a company. Learners will delve into financial forecasting, appreciating the significance of predicting a company's future financial performance, and explore the process of valuation, learning how a company's worth is determined. Additionally, the puzzle covers market operations, highlighting the areas where commercial dealings occur, and explains the idea of synergy, which refers to the increased effectiveness that results from the combination of companies. Finally, they will also become familiar with industry sectors, which are groups of companies that produce similar goods or services. These concepts provide a strong foundation for understanding the business and financial world.

# Let's Play Crossword Puzzle



## Questions

### Across

- 2. A group of companies that produce similar goods or services.
- 4. A portion of a company's earnings distributed to shareholders.
- 6. A prediction of future financial performance.
- 8. The arena in which commercial dealings occur.
- 10. The value of shares issued by a company.

### Down

- 1. The act of obtaining control over a company.
- 3. The combination of two companies into one.
- 5. An ownership interest in a company.
- 7. The process of determining the worth of a company.
- 9. The increased effectiveness that results when two companies combine.

## Answers

1. Acquisition 2. Industry 3. Merger 4. Dividend 5. Stake  
6. Forecast 7. Valuation 8. Market 9. Synergy 10. Equity